



Economics in Real Estate **Syllabus**

Course Hours: 4

Instructional Mode

Distance Education

Textbooks / Learning Resources

Real Estate Economics, Allied Real Estate Schools

Contact Information

Help Ticket: www.alliedschools.com/support.shtml

Instructional Support Toll Free: 888-751-2303

Student Services Toll Free: 888-925-4282

International: 949-707-5044

Fax: 800-898-9188

Hours: Monday - Friday, 7:00 a.m. to 6:00 p.m. PST

Course Description

As a subset of economics, real estate economics follows the general rules and theories of general economics. This course looks at how various economic factors influence the real estate market and affect real estate values.

You begin with an introduction to important economic theories and real estate market segmentation. Then the course reviews major economic indicators and real estate cycles. These concepts are applied to the concepts of urban and rural land use and the development of cities.

Course Objectives

After completing this course, you will be able to:

1. Recognize the definition of economics and its two main branches.
2. Differentiate the various economic theories.
3. Identify economic systems.
4. Specify types of properties in the residential market.
5. Recognize types of properties in the commercial office building market.
6. Recognize types of properties in the commercial retail market.
7. Recognize types of properties in the industrial market.
8. Differentiate among the types and sources of economic indicators, Part 1.
9. Differentiate among the types and sources of economic indicators, Part 2.
10. Recall various types of business cycles.
11. Indicate the causes and effects of inflation.
12. Identify the phases and turning points of a real estate cycle.
13. Differentiate between an urban and a rural area.
14. Identify various types of land use models.
15. Recall methods used in land use planning.
16. Specify characteristics of smart growth and New Urbanism.

Grading/Evaluation Policy

Performance is measured by successful completion of online lesson exercises, quizzes, and examinations. To successfully complete this course, students must complete: 15 chapters including all reading and exercises, and successfully pass 15 quizzes and a Final Exam. A minimum passing score of 70% or better is required on all assignments. Assignments with scores below 70% must be retaken until the score meets or exceeds 70%. If you do not pass the final exam, you are allowed to retake it.



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Course Outline and Grading Criteria

Chapter Title	Minutes	Assignment Title	Points Possible	Required to Pass
What is Economics?	5	Quiz	1	1
Economic Theories	20	Quiz	3	3
Economic Systems	10	Quiz	1	1
Residential Market	10	Quiz	1	1
Commercial Market, Part 1	10	Quiz	2	2
Commercial Market, Part 2	20	Quiz	2	2
Commercial Market, Part 3	5	Quiz	1	1
Economic Indicators, Part 1	20	Quiz	2	2
Economic Indicators, Part 2	25	Quiz	2	2
Business Cycles	30	Quiz	9	7
Real Estate Cycles	10	Quiz	2	2
Human Settlements	20	Quiz	2	2
Historical Patterns of Land Use	15	Quiz	2	2
Land Use Planning	5	Quiz	1	1
Current Planning Considerations	10	Quiz	4	3
Final Exam	25	Multiple-Choice	16	12
Total	240		51	44

Student Integrity and Academic Honesty Policy

Allied Schools strives to encourage a spirit of honesty and integrity. This policy was created to foster a climate that promotes the most stringent academic standards. Violations of this policy will be dealt with using fair and consistent methods. Committing one or more of the following actions is considered unacceptable and constitutes a violation of this policy:

- Intentionally using or attempting to use unauthorized materials in any academic exercise;
- Intentionally aiding or attempting to aid another student to commit any act of academic dishonesty;
- Bribing or attempting to bribe, or making threats against any individual, with the intention of affecting a grade or an evaluation of academic performance;
- Falsifying any documents;
- Accessing the institution's computer systems or files without proper authorization.