



LATE CE 7-Hour SAFE CORE Continuing Education (6979) Syllabus

Course Hours: 7

Instructional Mode: Distance Education

Learning Resources

7-Hour SAFE CORE Continuing Education,
online text

Course Description

Allied's LATE CE 7-Hour SAFE CORE Continuing Education course is a 7-hour online continuing education course. It is designed to satisfy the CE education requirements for all core requirements, including 3 hours of federal laws and regulations, 2 hours of ethics: fraud, consumer protection, and fair lending issues, and 2 hours of nontraditional mortgage products. The course includes an overview of HMDA and Regulation C as it pertains to federally regulated and closed-end mortgages; a discussion of current mortgage fraud schemes; and training related to Nontraditional VA Mortgages.

Learning Objectives

After completing this course, you will be able to:

1. Identify and review the federal laws and regulations that pertain to mortgage loan origination.
2. Differentiate between ethical and fraudulent lending practices and recognize types of mortgage fraud.
3. Recognize nontraditional mortgage products and their lending standards.

Course Time Frame

This course is available from January 2, 2018 to April 30, 2018. MLOs with the status of **Terminated – Failed to Renew** will have the **Reinstatement** period (1/1/18–2/28/18) to complete the LATE 7-Hour SAFE course without further penalty. MLOs with this status must cease mortgage related activities until returned to Approved status.

MLOs with the status of **Terminated – Expired** (3/1/18 and beyond) will be required to file a new application, the authorize of a new credit report, the submit new fingerprints for a criminal background check, complete the LATE 7-Hour SAFE course, and pay the appropriate NMLS and state regulatory fees.

Study Guide

The course is divided into six topic-related modules. In general, each module's concepts and material build cumulatively. As such, the course is set in a linear fashion to best facilitate successful completion of the course. Study As you complete each module, the next module will be released. Completed course content is available to you at all times so that you may review assignments. As you proceed through the content, you will encounter Unit Quizzes, Case Studies, and Module Exams. You will not be able to progress to the next Unit or Module until you achieve a 70% or better on any of these assignments. You may take these assignments as many times as necessary to achieve a passing score.

Grading/Evaluation Policy

Evaluation is linked directly to the course objectives. Performance is measured by online lesson quizzes and unit exams. To complete this course successfully, students must complete: 6 Modules including all reading assignments, unit quizzes, module exams, and case studies, as well as complete the course final exam. The final exam consists of 25 multiple-choice questions and you will have 50 minutes to complete it. If you do not pass the final exam, you may retake a different version of the final.

Contact Information

Email: safeinstructor@alliedschools.com

Instructional Support Toll Free: 800-357-6577

Student Services Toll Free: 888-925-4282

International: 949-707-5044

Fax: 800-898-9188

Hours: Monday - Friday, 8:00 a.m. to 5:00 p.m. PST



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Course Outline

The following outline lists each module's expectations, assignments, and the approximate time you should spend on the module. Each assignment listed below must be successfully completed before you may take the take your final exam.

Module Title	Module Objectives	Module Assignments	Time
1: HMDA and Regulation C	1A recall the Home Mortgage Disclosure Act and Regulation C that implements it 1B specify the broad areas of Reg. C revised by the HMDA Rule. 1C designate the financial institutions covered by Reg. C. 1D differentiate between purpose-based criteria and dwelling-secured standards. 1E recall the data points that must be collected, recorded, and reported. 1F recall the changes to the reporting and public disclosure requirements.	<ul style="list-style-type: none"> • Read the Course Introduction • Watch the Module 1 PowerPoint presentation • Complete the module content and quizzes • Complete the Module 1 Exam with a 70% score 	80 Mins
2: Why the GSEs Redesigned the URLA	1G recall the government sponsored enterprises and their regulating agency. 1H recognize the purpose and components of the Uniform Mortgage Data Program. 1I indicate the revisions to the URLA and recall the purpose of the ULAD. 1J clarify the components of the redesigned URLA.	<ul style="list-style-type: none"> • Watch the Module 2 PowerPoint presentation • Complete the module content and quizzes • Complete the Module 2 Exam with a 70% score 	95 Mins
3: Ethics, Fair Lending, and Mortgage Fraud	2A identify ethical lending practices. 2B recall predatory lending practices. 2C recognize types of mortgage fraud. 2D identify how predatory lending practices are detected and prosecuted. 2E classify the types of misconduct perpetrated by lenders.	<ul style="list-style-type: none"> • Watch the Module 3 PowerPoint presentation • Complete the module content and quizzes • Complete the Module 3 Exam with a 70% score 	60 Mins
4: Types of Mortgage Fraud Schemes	2F identify how mortgage fraud is detected and prosecuted. 2G recognize mortgage fraud that uses false documentation. 2H identify mortgage fraud rings that defraud lenders. 2I recall phantom help scams used to victimize consumers.	<ul style="list-style-type: none"> • Watch the Module 4 PowerPoint presentation • Complete the module content and quizzes • Complete the Module 4 Exam with a 70% score 	55 Mins
5: Nontraditional VA Mortgage Programs, Part 1	3A specify the benefits of the VA-guaranteed loans. 3B recall the requirements for a VA-guaranteed loan. 3C identify the VA underwriting guidelines. 3D recognize the purpose and requirements for the VA IRRRL.	<ul style="list-style-type: none"> • Watch the Module 5 PowerPoint presentation • Complete the module content and quizzes • Complete the Module 5 Exam with a 70% score 	55 Mins



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Module Title	Module Objectives	Module Assignments	Time
6: Nontraditional VA Mortgage Programs, Part 2	3E recognize the purposes and requirements of various VA mortgage programs and housing grants for disabled veterans. 3F recall the requirements for construction, repair, and energy efficient loans. 3G recall the requirements for joint borrowers, farm and manufactured home loans, and loans on trust lands to Native American veterans. 3H recognize the purpose and requirements for the Housing Grants for Disabled Veterans.	<ul style="list-style-type: none"> • Watch the Module 6 PowerPoint presentation • Complete the module content and quizzes • Complete the Qualifying a Veteran for a VA Loan Case Study • Complete the Module 6 Exam with a 70% score 	55 Mins
Final Exam	pass exam with a 70% score or higher	<ul style="list-style-type: none"> • Complete the Final Exam • Submit your NMLS ID 	20 Mins*

*Note that the NMLS specifies that the Final Exam only count towards 20 minutes of the overall 7-hour course. However, you are provided 50 minutes in which to take the exam.

Student Integrity and Academic Honesty Policy

Allied Schools strives to encourage a spirit of honesty and integrity. This policy was created to foster a climate that promotes the most stringent academic standards. Violations of this policy will be dealt with using fair and consistent methods. Committing one or more of the following actions is considered unacceptable and constitutes a violation of this policy:

- Intentionally using or attempting to use unauthorized materials in any academic exercise;
- Intentionally aiding or attempting to aid another student to commit any act of academic dishonesty;
- Bribing or attempting to bribe, or making threats against any individual, with the intention of affecting a grade or an evaluation of academic performance;
- Falsifying any documents;
- Accessing the institution's computer systems or files without proper authorization.



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System Requirements

<u>Component</u>	<u>Requirement</u>
Computer and processor	500-megahertz (MHz) processor or higher ¹
Memory	256 megabyte (MB) RAM or higher ^{1,2}
Hard disk	2 gigabyte (GB); a portion of this disk space will be freed after installation if the original download package is removed from the hard drive.
Display	1024x768 or higher resolution monitor
Operating system	Microsoft Windows XP with Service Pack (SP) 2, Windows Server 2003 with SP1, or later operating system ³
Other	<p>Certain inking features require running Microsoft Windows XP Tablet PC Edition or later. Speech recognition functionality requires a close-talk microphone and audio output device. Information Rights Management features require access to a Windows 2003 Server with SP1 or later running Windows Rights Management Services.</p> <p>PowerPoint Slide Library requires Office Share Point Server 2007. Internet Explorer 6.0 or later, 32 bit browser only. Internet functionality requires Internet access (fees may apply).</p>
Additional	Actual requirements and product functionality may vary based on your system configuration and operating system.

¹ 1 gigahertz (GHz) processor or higher and 512 MB RAM or higher recommended for Business Contact Manager. Business Contact Manager not available in all languages.

² 512 MB RAM or higher recommended for Outlook Instant Search. Grammar and contextual spelling in Word is not turned on unless the machine has 1 GB memory.

³ Office Clean-up wizard not available on 64 bit OS.