Course Hours: 4

Instructional Mode
Distance Education

Learning Resources
Economics in Real Estate, online text

Course Description
As a subset of economics, real estate economics follows the general rules and theories of general economics. This course looks at how various economic factors influence the real estate market and affect real estate values.

You begin with an introduction to important economic theories and real estate market segmentation. Then the course reviews major economic indicators and real estate cycles. These concepts are applied to the concepts of urban and rural land use and the development of cities.

Course Objectives
Upon completion of this course, you should be able to:

1. Recognize the definition of economics and its two main branches
2. Distinguish among the types of properties in the residential, commercial, agricultural, and special purpose markets.
3. Differentiate among the types and sources of economic indicators.
4. Recall the phases and turning points of business cycles and a real estate cycle.
5. Identify various types of land use models, including smart growth and New Urbanism.

Grading/Evaluation Policy
Performance is measured by successful completion of online lesson exercises, quizzes, and examinations. To successfully complete this course, students must complete: 5 units including all reading and exercises, and 5 pass 5 unit exams and a Final Exam. A minimum passing score of 70% or better is required on all assignments. Assignments with scores below 70% must be retaken until the score meets or exceeds 70%. If you do not pass the final exam, you are allowed to retake it.

Course Outline and Grading Criteria

<table>
<thead>
<tr>
<th>Unit Title</th>
<th>Minutes</th>
<th>Assignment Title</th>
<th>Points Possible</th>
<th>Required to Pass</th>
</tr>
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<tbody>
<tr>
<td>1: Why Study Economics?</td>
<td>40</td>
<td>Exam</td>
<td>5</td>
<td>4</td>
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<td>2: Real Estate Market Segmentation</td>
<td>40</td>
<td>Exam</td>
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<tr>
<td>3: Major Economic Indicators</td>
<td>40</td>
<td>Exam</td>
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<td>4</td>
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<tr>
<td>4: Business &amp; Real Estate Cycles</td>
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<td>Exam</td>
<td>5</td>
<td>4</td>
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<td>5: Urban Land Economics</td>
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<td>Exam</td>
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<td>Final Exam</td>
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<td>Multiple-Choice</td>
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<td>Total</td>
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Student Integrity and Academic Honesty Policy
Allied Schools strives to encourage a spirit of honesty and integrity. This policy was created to foster a climate that promotes the most stringent academic standards. Violations of this policy will be dealt with using fair and consistent methods. Committing one or more of the following actions is considered unacceptable and constitutes a violation of this policy:

- Intentionally using or attempting to use unauthorized materials in any academic exercise;
- Intentionally aiding or attempting to aid another student to commit any act of academic dishonesty;
- Bribing or attempting to bribe, or making threats against any individual, with the intention of affecting a grade or an evaluation of academic performance;
- Falsifying any documents;
- Accessing the institution’s computer systems or files without proper authorization.