



# Financing for Appraisers Syllabus

**Course Hours:** 14

## Instructional Mode

Distance Education

## Learning Resources

*Real Estate Finance*, online text

## Course Description

Obviously, appraisers play an integral role in the residential mortgage process because the appraisal is one of the most important components of the underwriting process that lenders consider. The Financing for Appraisers course reviews residential mortgage lending from the types of loan products through origination, closing, loan servicing, and default. The finance industry is heavily regulated, so the fair lending laws and the TRID rule are discussed. The final units of the course cover mortgage fraud and predatory lending schemes that sometimes can affect appraisers.

This course provides continuing education hours for the licensed real estate appraiser. It is intended to enhance the knowledge and effectiveness of appraisers in all license categories and is approved by the Appraisal Qualifications Board for 14 hours of continuing education.

## Learning Objectives

After completing this course, you will be able to:

1. Differentiate among loan amortization types and specify features of real estate loans.
2. Identify and differentiate among various types of loan programs and financing options.
3. Recall aspects of the real estate loan origination process, including application, underwriting, and funding decisions.
4. Recall fair lending legislation and specify the consumer protections provided by each fair lending law.
5. Review the TILA-RESPA Rule and apply it to the completion of the Loan Estimate and Closing Disclosure forms.
6. Recall ethical considerations in mortgage lending.
7. Identify the characteristics of mortgage fraud scams and predatory lending.
8. Recognize elements of the settlement process.
9. Recognize elements of loan servicing.
10. Identify facets of loan default and related procedures, as well as aspects of the foreclosure process.

## Course Time Frame

Students must spend a minimum of 14 classroom hours\* in this course. Access to specific assignments will be restricted to ensure that students accumulate the required seat time.

\*A classroom hour is defined as 50 minutes for each clock hour the course is approved.

## Grading/Evaluation Policy

Performance is measured by online lesson quizzes and unit exams. To complete this course successfully, students must complete: 10 Units including all reading assignments, Lesson Quizzes, and Unit Exams. A minimum passing score of 70% or better is required on all quizzes and exams. Quizzes and exams with scores below 70% must be retaken until the score meets or exceeds 70%.

## Contact Information

**Help Ticket:** [www.alliedschools.com/support.shtml](http://www.alliedschools.com/support.shtml)

**Instructional Support Toll Free:** 888-751-2303

**Student Services Toll Free:** 888-925-4282

**International:** 949-707-5044

**Fax:** 800-898-9188

**Hours:** Monday - Friday, 7:00 a.m. to 6:00 p.m. PST



## *Financing for Appraisers*

# Syllabus

### Course Outline and Grading Criteria

<b>Unit Title</b>	<b>Hours</b>	<b>Assignment Title</b>	<b>Points Possible</b>	<b>Required to Pass</b>
1: Loan Products	1.25	Unit Exam	10	7
2: Loan Programs	2.25	Unit Exam	10	7
3: Underwriting	1.25	Unit Exam	10	7
4: Settlement & Closing	1.00	Unit Exam	5	4
5: Loan Servicing	0.75	Unit Exam	10	7
6: Default & Foreclosure	0.75	Unit Exam	10	7
7: Fair Lending Laws & Regulations	2.25	Unit Exam	10	7
8: Overview of the TILA-RESPA Rule	1.00	Unit Exam	5	4
9: Ethics, Mortgage Fraud, and Predatory Lending Issues	1.50	Unit Exam	5	4
10: Characteristics of Mortgage Fraud Scams and Predatory Lending	2.00	Unit Exam	5	4
<b>Total</b>	<b>14.00</b>		<b>80</b>	<b>58</b>

### Student Integrity and Academic Honesty Policy

Allied Schools strives to encourage a spirit of honesty and integrity. This policy was created to foster a climate that promotes the most stringent academic standards. Violations of this policy will be dealt with using fair and consistent methods. Committing one or more of the following actions is considered unacceptable and constitutes a violation of this policy:

- Intentionally using or attempting to use unauthorized materials in any academic exercise;
- Intentionally aiding or attempting to aid another student to commit any act of academic dishonesty;
- Bribing or attempting to bribe, or making threats against any individual, with the intention of affecting a grade or an evaluation of academic performance;
- Falsifying any documents;
- Accessing the institution's computer systems or files without proper authorization.